EXPLANATORY NOTE

Regarding carbon dioxide emissions in accordance with the corporate standard

The Joint-Stock company "Academy of Logistics and Transport" does not have the categories of 1,2 specified https://support.qs.com/hc/en-gb/articles/8568859719708. They do not cover greenhouse gas (GHG) emissions, as they do not have their own boilers and corresponding heavy industry vehicles.

Director of the Department of Infrastructure Management

A. Oraz